

Explanation of variances

Name of smaller authority:

Rickinghall Parish Council

County area (local councils and parish meetings only):

Suffolk

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

| | 2021/22 £ | 2022/23 £ | Variance £ | Variance % | Explanation Required? | Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES | Explanation from smaller authority (must include narrative and supporting figures) |
|---|--------------|--------------|---------------|---------------|--------------------------|---|--|
| 1 Balances Brought Forward | 51,102 | 68,656 | | | | Explanation of % variance from PY opening balance not required - Balance brought forward agrees | |
| 2 Precept or Rates and Levies | 28,400 | 30,800 | 2,400 | 8.45% | NO | | |
| 3 Total Other Receipts | 17,536 | 50,519 | 32,983 | 188.09% | YES | | +£33,580: Skate Park Grant; +£9,806: VAT reclaimed; +£123: Street Sweeping Grant; -£10,123: Community Infrastructure Levy; -£402: Parish grant |
| 4 Staff Costs | 10,431 | 12,223 | 1,792 | 17.18% | YES | | Delayed LG pay award from previous year |
| 5 Loan Interest/Capital Repayment | 0 | 0 | 0 | 0.00% | NO | | |
| 6 All Other Payments | 17,951 | 73,114 | 55,163 | 307.30% | YES | | +£46,940: Skate Park; +£9,517: VAT paid; +£3,067: Speed Indicator Device; +£1,320: Jubilee; +£595: Contingency; +£114: Street Sweeping; +£90: Northfield Wood maint; +£81: Dog/Litter bin empty; +£27: Public Rights of Way maint; +£10: Low Meadow maint; -£2,507: Grants Paid; -£1,610: Wherry Land maint; -£860: Allotments maint; -£707: Village Assets improvements; -£452: Admin costs; -£249: Village upkeep; -£121: Street Light Maintenance; -£85: Xmas events; -£7: Training |
| 7 Balances Carried Forward | 68,656 | 64,638 | | | | VARIANCE EXPLANATION NOT REQUIRED EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES | |
| 8 Total Cash and Short Term Investments | 68,656 | 64,638 | | | | VARIANCE EXPLANATION NOT REQUIRED | |
| 9 Total Fixed Assets plus Other Long Term Investments and | 23,657 | 26,725 | 3,068 | 12.97% | NO | | |
| 10 Total Borrowings | 0 | 0 | 0 | 0.00% | NO | | |

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)